

INDUS RANGERS INSTITUTE PVT. LTD.

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- + The total assets of RBI stand at a bit more than Rs.36 lakh crore (Rs.36,17,594,00,00,000)
- + For Financial year 2017-18 it is distributed among :-
 1. Gold, Banknotes, Coins kept in the vaults of RBI.
 2. The foreign Currency Assets .
 3. Government Bonds, Treasury Bills & special Oil Bonds.
 4. Loans & advances to central & state government .
 5. Loans & advances to commercial .co-operative banks ,NABARD & others .
- + Former RBI governor Raghuram Rajan stated :”RBI board needs to play like Rahul Dravid ,not Sidhu.”
- + What is SURPLUS TRANSFER :
 1. As the term suggest ,the process involves the RBI transferring a share of its profits to the central governments .In accordance with section 47 (Allocation of Surplus Profits)of the Reserve Bank of India Act,1934,RBI transfer the excess of income over expenditure to the government at the end of each fiscal year.
 2. The RBI as decided to transfer an amount of Rs.50,000,00,00,000 as surplus transfer .
 3. The government however ,wants it to transfer the entire surplus from the 2017-2018 to the government .
 4. Usha Thorat Committee (2004)-This Committee said RBI’s total revenue should be around 18% of total assets .Currently it is 28%.
 5. Another Committee under Y.H Malegam said “the existing reserves were in excess of the needed & hence no transfer from the profits were necessary .The entire surplus should be sent to the government”.